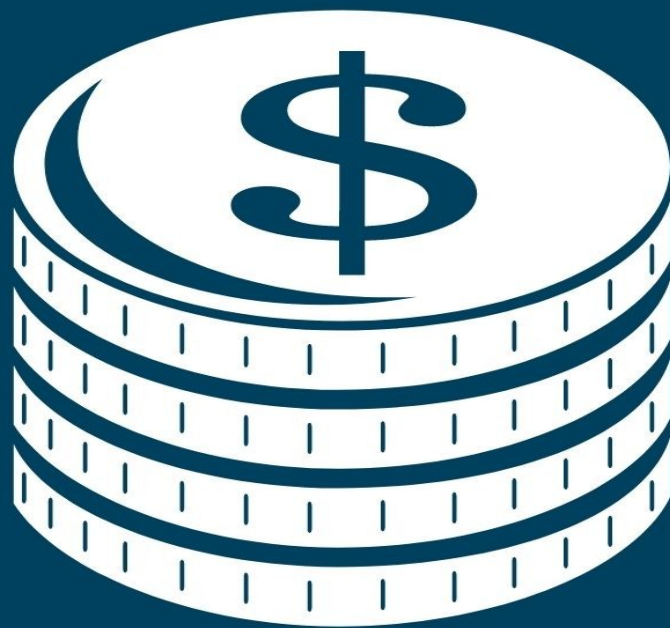


OptionProfessor.com Alert

July 19th, 2021

# TURNAROUND TUESDAY?



**BY THE OPTION PROFESSOR**

**OptionProfessor Alert:  
Turnaround Tuesday  
July 19th, 2021**

Greetings Everybody!

Our view has been that July was going to be choppy and potentially brutal and here we are. We are sharing a SPECULATION with you based on historical formations.

Today the VIX has hit about 25 (so far)--put/call ratios are jumping plus we are testing lower levels on Bollinger Bands In May and March; we had a set up that reeks of similarity...history doesn't not repeat itself but sometimes rhymes...

On March 4; the S&P we follow had a LOW of 3701 & a CLOSE of 3745 VIX over 30 and testing Bollinger Bands low

On March 5; the S&P we follow had a LOW of 3709 and a CLOSE of 3819 and VIX faded and Bollinger Bands low held

A turn commenced

On May 12: the S&P we follow had a LOW of 4041 and a CLOSE of 4048 VIX almost at 30 and testing Bollinger Bands low

On May 13; the S&P we follow had a LOW of 4020 and a CLOSE of 4097 VIX faded and Bollinger Bands low held a turn commenced

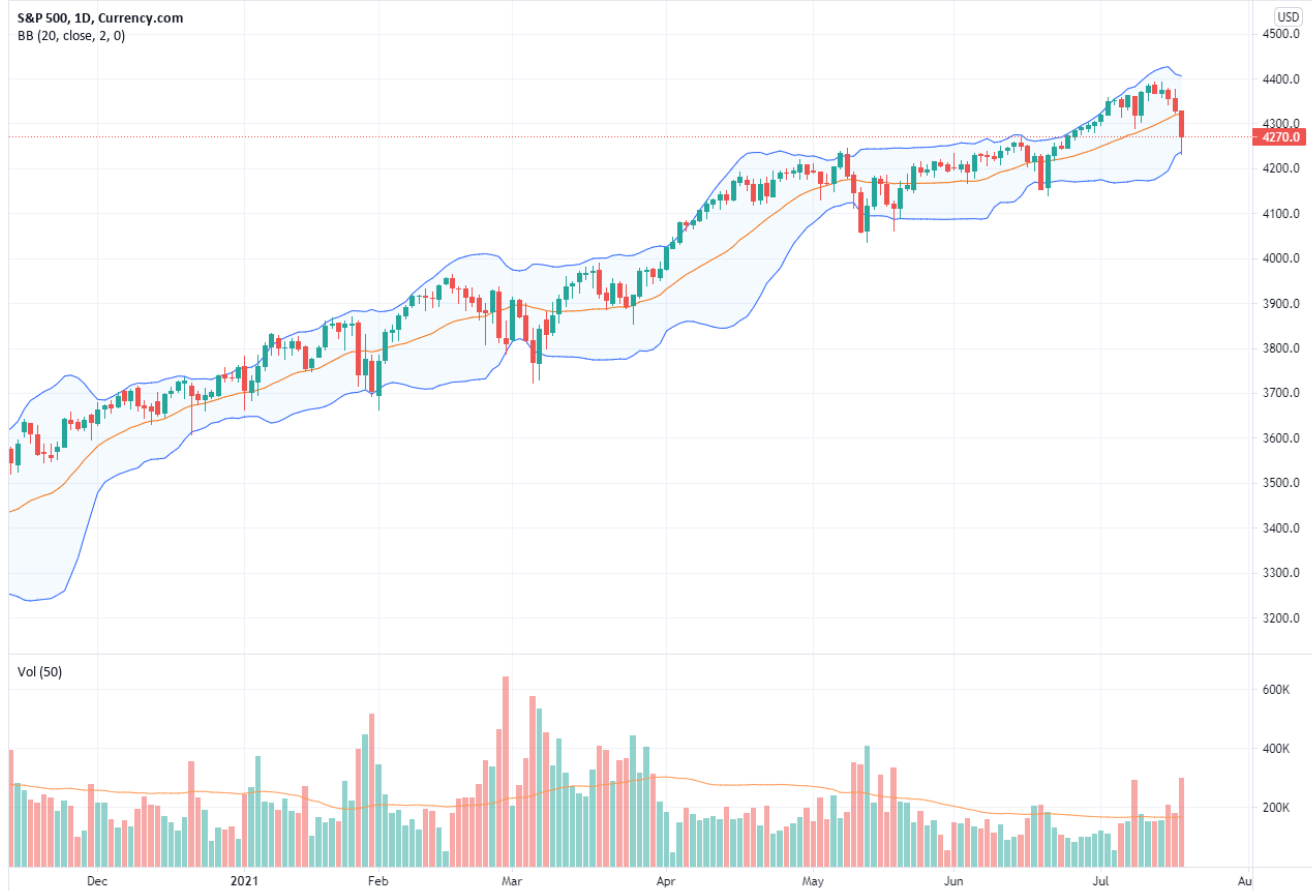
So what??....well the idea is by the close of business tomorrow...or maybe this week

We look for the market to close higher than the previous day and get the VIX to fade & Bollinger Band lows to hold

IF...we get that.....we might be looking at a turn.....with get out points under the lows created.

Will a turn commence?? If this is a total re-positioning preparing for a Variant lockdown...all bets are off

CURRENCYCOM:US500, 1D 4270.0 ▼ -57.8 (-1.34%) O:4328.7 H:4329.5 L:4232.8 C:4270.0



TradingView

## - The Option Professor, 7/19/21 at 5:10MP ET

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