

OptionProfessor.com Quick Alert
December 7th, 2023

**Stocks-Are You READY
for Price Spike?**



BY THE OPTION PROFESSOR

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The following testimonials have been received for the one-hour coaching session with The Option Professor, CALL 702-873-8038 to get started.

"In a world of countless analysts, Option Professor stands out. His sense of perspective on all markets and sectors elucidates the big picture, as well as the shorter term. His observations have been remarkably prescient. He is a true, selfless teacher, being highly accessible and incredibly generous with his time. I regret that I did not find this class-act earlier."

-Dr. George Fee

I think the 1 hour meeting was great, it was informative and I think it would help those that are interested in a system

that is relative easy to follow and enable one to make money on small swings in the market using options.

*Thank You,
Randy B.*

Get to know option professor on one of online webinar as a speaker, and was impressed by his concise way explaining of market movement. During educational hour with him got clear understanding how to use different MA and RSI, as a main tools to catch a movement in right direction. Definitely recommend to receive education from him

Oleg B.

**OptionProfessor Alert:
12/7/23 - Stocks-Are You READY for Price Spike?**

OPINIONS & OBSERVATIONS

THE OPTION PROFESSOR-has EDUCATED Thousands-Decades of KNOWLEDGE-Traded THOUSANDS of Options-MILLIONS\$ in Stocks

Today's ALERT could be a VERY Important ALERT. The S&P 500 (SPX) has rallied about 500 Points!! off the lows in face ripper fashion. Here's what MY Indicators are suggesting RIGHT NOW on the S&P 500 (SPX) which I believe has consequences for QQQ & IWM too!

#1 On my 20 yr. charts, SPX topped in Dec 2021/Jan 2022 at 4818 RSI 75. The recent rally TESTED the July high at 4607 but did NOT exceed it (high 4599). The July high had an RSI of 59 and this month's high had RSI 58. This means (so far) a failure to get into BREAKOUT RSI numbers. MY moving averages are in the 4190-4250 area (suggests overbought and potential reversion to mean).

#2. On MY 5 yr. charts, SPX again shows a DOUBLE TOP at 4600 area BUT RSI was 70 in July and this month about 60 (divergence). MY moving averages are 4350-4425 (suggests potential reversion to mean).

#3. On MY 1 yr. charts, SPX around the 3 high points this month had RSI readings of 71-67-62 with MY important moving average at 4559

#4. ELLIOT WAVERS tell me that the SPX rally is ENDING a counter trend A-B-C in a bear market and may be entering 5 WAVES to the DOWNSIDE. To their credit, they suggest that if we make NEW HIGHS, the count may be WRONG. October 2022 may have been the END of a 3 waves to the downside in a BULL market, and we may be in wave 1 of a new 5 waves up in a new bull market. This may mean a BINARY result ahead

#5 ENTHUSIASM & COMPLACENCY has been running HOT. The VIX has maintained a 12 handle lately and Fed Cuts Coming all the Rage. CONSUMER CREDIT card activity has been hitting RECORDS and Buy Now Pay Later (Affirm) is on fire (37 million shares today). How's it end?

BINARY CALL-- If Rome starts burning be prepared for potential significant correction. If Labor #'s fade/Fed Cuts-Prints-SPX +4600 = Bull Run?

Let's Talk! At my discretion-I'll email you MY indicators AND give you an ONLINE meeting at NO COST. If it adds value, you pay a LOW fee or ZERO

Now's the Time To Do It!. It's Fair. It's Smart. REPLY to this email with your contact info or Call me at 702-873-8038 or go to optionprofessor.com
Looking Forward to helping you help yourself. Ask your questions and REVIEW your markets. Experienced or Newer Traders. I have EDUCATED thousands

IMPORTANT! I am a DONOR to TEEEM.org. and You should to! They help OUR YOUTH get off phones, video games, Tic Toc and GET INVOLVED with helping people stricken with poverty, illness, inequality and much more in 5 Continents! These are VERY poor countries where a little goes a long way! It's a Good Thing to Do. The more you know about TEEEM.org, you'll agree it's a great way to invest in Our Youth's CHARACTER

Go to TEEEM.org and Hit DONATE/ Let me know how generous you have been to TEEEM.org. You can TRUST, I will be generous with you!

Thanks & Talk Soon,
Jim
The Option Professor
optionprofessor@gmail.com

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- The Option Professor

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