

OptionProfessor.com Quick Alert
June 28th, 2023

**Debate! PCE! Stocks-Oil-
Gold-BitCoin FORECASTS!**



BY THE OPTION PROFESSOR

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The following testimonials have been received for the one-hour coaching session with The Option Professor, CALL 702-873-8038 to get started.

"In a world of countless analysts, Option Professor stands out. His sense of perspective on all markets and sectors elucidates the big picture, as well as the shorter term. His observations have been remarkably prescient. He is a true, selfless teacher, being highly accessible and incredibly generous with his time. I regret that I did not find this class-act earlier."

-Dr. George Fee

I think the 1 hour meeting was great, it was informative and I think it would help those that are interested in a system

that is relative easy to follow and enable one to make money on small swings in the market using options.

*Thank You,
Randy B.*

Get to know option professor on one of online webinar as a speaker, and was impressed by his concise way explaining of market movement. During educational hour with him got clear understanding how to use different MA and RSI, as a main tools to catch a movement in right direction. Definitely recommend to receive education from him

Oleg B.

**OptionProfessor Alert:
06/28/24 - Debate! PCE! Stocks-Oil-Gold-BitCoin FORECASTS!**

OPINIONS & OBSERVATIONS

The Option Professor was Trained at The Options Institute CBOE and has Educated Thousands of Traders Worldwide.

REMEMBER to Check Out the Special Opportunity AVAILABLE at the end of this Report.

Everybody is hesitant to make big moves in the markets BEFORE we see how Joe & Donald perform tonight and the PCE comes out tomorrow (VIX @ 12 Breadth WEAK)

Claims came in showing Labor Market strength but unemployed are having a harder time getting employed as ongoing claims rose.

Inflation may have a tough time declining much with housing prices rising again and rents to boot. Owner's Equivalent Rent & Labor Wages are firm.

QUICK TAKES on THE MARKETS

STOCKS- Tech/AI stocks have REVERTED to minimal mean as I predicted but too early to call for full blown reversion. JULY starts next week and it has been a positive month since 2014!

However, here's SUPPORT levels that if broken could TURN US DOWN? S&P (SPX) UNDER 5470-5450, QQQ 477-473, IWM (Small Caps), 199-196.

Treasuries have HELD 4.20% and have RISEN

SECTORS-WEAKENING lately Tech, Financials, Industrials, Materials, Staples, Utilities, BitCoin, Europe, Mexico, Brazil, Japan, China STRONGER Consumer Disc, Cyber, Communication, Energy, R/E, India

BONDS- If 10 year Treasuries break 4.20%, air pocket under to 4% to 3.75% and would all but guarantee a Fed Cut in September. HOWEVER, no one thinks INFLATION ticks up so ABOVE 4.5% forget cuts.

INTERNATIONAL MARKETS/US DOLLAR- As I already mentioned in the SECTORS WEAKENING, you can see international markets are on the defensive except India and to a degree Emerging Markets.

The BIG NEWS is the US DOLLAR continues to remain strong as our YIELD advantage lures money in (Japanese Yen RECORD LOW versus EURO and LOWEST versus US DOLLAR since 1986) Amazing!

SPECULATION- AS I said before, OIL PRICES successfully held SUPPORT at 68-70 in Q1. Since then, I have been INVOLVED with Call options in OXY and others. NOW RESISTANCE at 83-85/support 80-77

I have also been INVOLVED in NATURAL GAS stocks that could benefit from DATA CENTER energy needs such as Williams (WMB) and Cheniere (LNG) which are 2 reasons that investors like to speak to me:):)

Let's Turn to GOLD-SILVER-INDUSTRIAL METALS-I have been VERY ACCURATE in my views that GOLD had TOPPED at \$2450 until we see a CLOSE above \$2380. Ditto SILVER at \$33, needs closes ABOVE \$31 INDUSTRIAL METALS (Copper ect) basis XME had a HUGE DIVERGENCE at 65 and has had a 10%+ Correction. RIGHT HERE at 56-58 is important support. GAPS ABOVE at 61-64 areas possible IF 57 HOLDS +60

I told people that I thought BitCoin OVER \$70 Grand was a stretch and hearing forecast calling for \$250K to a \$Million+ per coin as EXCESSIVE short term. FAILURES of Relative Strength to enter Acceleration levels told me that BitCoin was OUT OF GAS Above \$72-75,000. RIGHT NOW, there is an IMPORTANT SUPPORT area at \$60,000, if it HOLDS, we could POP. RESISTANCE above at \$65,000 to \$68,000. A break-down \$54k?

Will the SEC approve more ETF's and will Wall Street firms incorporate CRYPTO into the Alternative Investment bucket of Asset Allocation? If so, will a LACK of liquidity in the underlying result in VOLATILITY?

I follow stocks in ALL these SECTORS so if you have questions...I invite you to shoot me an EMAIL at optionprofessor@gmail.com.....ask your questions, get my insights, talk options strategies.

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Speak with you soon

Thanks,

Jim

The Option Professor

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- The Option Professor

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