

OptionProfessor.com Quick Alert

July 17th, 2023

Stocks Tanking? What's Going on?



BY THE OPTION PROFESSOR

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-Dr. George Fee

I think the 1 hour meeting was great, it was informative and I think it would help those that are interested in a system

that is relative easy to follow and enable one to make money on small swings in the market using options.

*Thank You,
Randy B.*

Get to know option professor on one of online webinar as a speaker, and was impressed by his concise way explaining of market movement. During educational hour with him got clear understanding how to use different MA and RSI, as a main tools to catch a movement in right direction. Definitely recommend to receive education from him

Oleg B.

**OptionProfessor Alert:
07/17/24 - Stocks Tanking? What's Going on?**

OPINIONS & OBSERVATIONS

The Option Professor-Trained at The Options Institute-Advanced Options.
Educated Many Thousands of Traders Worldwide

Many of you are in shock that many very popular Stocks are going down. I'm not and here's why.

First of all, I said 2 weeks ago that Small Caps (IWM) breakout at 203 S&P 600 vs 500 WIDEST P/E spread since 2000! Explains stampede

Here's some stocks that are going down and here's what my Trading Indicators have been forecasting-Markets ran OUT OF STEAM

1. NVDA -reversal off 140 on June 20, throwback rally failed at 135, rollover happened at 132-127 SUPPORT 113-114 OR 95-100

2. AAPL- RSI Divergence (67 vs 80)at high 238 vs high 233-rollover at 234 SUPPORT Right here at 226, then 220 then 212

3. MSFT- RSI Divergence (64 vs 77) at highs 468 area rollover at 464 SUPPORT here 440 next 420

4. META -RSI Divergence (64 vs 75) at highs of 540 rollover at 532 SUPPORT 484 (broke), now 446 then 400

5. AMZN- RSI June 27 74 @ 200, 3 attempts at new highs RSI in 60's Divergence! Rollover at 199 SUPPORT here 187 then 180 then 172

6. SMH- Ditto Rollover at 276 SUPPORT 261 (broke) then 250 QQQ rollover 498 SUPPORT 480-475 then 465-455 SPX SUPPORT 5580-5500

OK, so what could traders-investors have done differently? How about Collars, Married Puts and Replacement Trades. Are you aware of them?

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Earnings, Elections, The Fed, Oil Gold, Stocks, China-Asia, Europe-India Mexico. Can you think of a better time to get started, I can't.

Thanks,
Jim
The Option Professor
optionprofessor@gmail.com

FYI...Many of you like 1 on 1 mentoring to LEARN about Buying Limited Risk Options, Selling Options for Cash Flow-Portfolio Protection
Here's the LINK for that <https://tradingindicators.com/meet>

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