

OptionProfessor.com Quick Alert
August 22nd, 2023

The Best Ideas- Options Alerts!



BY THE OPTION PROFESSOR

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The following testimonials have been received for the one-hour coaching session with The Option Professor, CALL 702-873-8038 to get started.

"In a world of countless analysts, Option Professor stands out. His sense of perspective on all markets and sectors elucidates the big picture, as well as the shorter term. His observations have been remarkably prescient. He is a true, selfless teacher, being highly accessible and incredibly generous with his time. I regret that I did not find this class-act earlier."

-Dr. George Fee

I think the 1 hour meeting was great, it was informative and I think it would help those that are interested in a system

that is relative easy to follow and enable one to make money on small swings in the market using options.

*Thank You,
Randy B.*

Get to know option professor on one of online webinar as a speaker, and was impressed by his concise way explaining of market movement. During educational hour with him got clear understanding how to use different MA and RSI, as a main tools to catch a movement in right direction. Definitely recommend to receive education from him

Oleg B.

**OptionProfessor Alert:
08/22/24 - The Best Ideas-Options Alerts!**

OPINIONS and OBSERVATIONS

The Option Professor-Trained at The Options Institute CBOE. Educated Thousands of Traders Worldwide.

WHAT A MONTH! We still have another week to go, and we have already seen the S&P 500 (SPX) high at 5630+ Lows 5119+. We also have seen the VIX High at 65+ and lows 14+

Not a month for the faint of heart. UP NEXT! We get Powell Jax Hole tomorrow followed by PCE, and a slew of EARNINGS NEXT WEEK NVDA DELL HPQ CRM CRWD LULU and Labor Day Weekend

AFTER THAT-We get the Jobs Report, Harris-Trump Debate, CPI and Fed Decides in about a couple of weeks. Looks like going to sleep at the wheel is NOT an option with all this coming down the pike:)

Watch the VIX closely. The LOWS on the VIX at 14 and keeping the HIGHS under 20, in my view is imperative for the BULLS. Why? Big Money is comfortable investing in relatively stable markets (VIX under 20)

This rate cut consensus is so universal that I heard the janitors in Zimbabwe are now calling for a cut in September:)) Of course. Powell said in Oct 2023 cuts would come in 2024, just not 9 months in.

The Fed doesn't usually do preemptive easing nor tightening just like the Cops don't arrest people before the crime. INFLATION is still 50% above target and UNEMPLOYMENT is low. An Election Ploy? Maybe??

Solid EARNINGS from the S&P in Q2 (about 50% above estimates) is great BUT the VALUATIONS (Cape Ratio) are nosebleed. Q3 Comps harder. The mob looking for cuts are those needing cuts for Valuation help.

SUPPORT LEVELS to watch in S&P 500 (SPX) 5492-5471 5446, on the QQQ 472-460-455, on the IWM 213-209-205. Markets tend to rally going into the holidays (labor Day). Do we get another REVERSION in Sept??

OIL has been weak lately while GOLD has been strong. How long do these trends last? INTERNATIONAL MARKETS are salivating for Fed easy money as EM currencies are UP. What's next for Europe, Asia, India-Mexico?

[The Option Professor's OPTIONS ALERTS SERVICE in the Last 30 days has identified some very big movers BEFORE volatility expanded the premiums dramatically.](#)

Here are some of the STRANGLE IDEAS identified in the ALERTS that were followed by substantial VOLATILITY.

July 14 Taiwan Semiconductor TSM, July 28 KRE Regional Banks, Intel INTC, XME Industrial Metals, Russell IWM, Chevron CVX August 4 Palantir PLTR August 11 Cloud fare NET, Zscaler ZS to name a few.

Each Weekend, The Option Professor's [OPTIONS ALERT SERVICE](#) New Report is Emailed to subscribers. NEXT WEEK, there are a large number of influential companies announce EARNINGS and Sept Looms ahead. With the VIX holding the lows at 14+ and Economic News, Presidential Debate, CPI news, a Fed Decision and other factors, the potential for a pick-up in volatility may be a reasonable expectation in the next 30-90 days

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Many of you have subscribed already. I want to say Thank You. For those of you subscribing now to get your Options Master Claas and Alerts today.....Welcome Aboard!

Sincerely,
Jim
The Option Professor

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- The Option Professor

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